

KAMO CLUB (Inc.)

ESTABLISHED 1943



EIGHTY FIRST ANNUAL REPORT

for the Year ended

31 May 2025

to be presented at the

ANNUAL GENERAL MEETING

on Sunday 10 August 2025 at 10.00am

in the Clubrooms

KAMO CLUB (Inc.)

Notice of Meeting

Notice is hereby given that the 81st Annual General Meeting of the Kamo Club (Inc.) will be held at the Kamo Clubrooms on Sunday 10 August 2025 at 10.00am.

Business

1. Apologies
2. Confirmation of Minutes
3. Annual Reports/Financial Accounts
4. Election of Officers
5. Notices of Motion
6. General Business

CURRENT MEMBERSHIP CARDS MUST BE PRODUCED FOR A VOTING PAPER

Please Note: On AGM Day, Club doors will close at 10.00am and will re-open at 2.00pm.

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KAMO CLUB (Inc.)

Office Bearers 2024-2025

Patron: M. Grant

Kaumatuā: P. Butler

President: D. Steele

Vice President: P. Meara

Treasurer: J. Nuttall

Board:

M. Brown, J. Dahl, G. Leydon, C. Needham, M. Smith, K. Steele.

Manager: F. Clark

Executive Services Officer: L. Hylton-Cave

Bar Staff:

P. Chestnut, K. Gamble, R. Liefing, T. Merrett, G. Penberthy,
C. Raine, R. Van Boldrik.

Coach and Door Staff: E. Pouterata, B. Waetford.

Cleaner: C. McKervey.

Minute Secretary: M. Leydon

Auditors: BDO Northland

Life Members:

D. Bailey (deceased) D. Conaghan, G. Gee, M. Grant, T. Hooper,
M. McCallum, J. Nuttall, A. Scott, R. Topia, L. Watkins.

Bankers:

ANZ Bank New Zealand Ltd

Club Premises:

7-11 Meldrum Street, Kamo, Whangarei.

Postal Address:

PO Box 4147, Kamo 0141, Whangarei.

Telephone: 09 435 1765

Transport: 09 435 3457

Email: admin@kamoclub.co.nz

Website: www.kamoclub.co.nz

KAMO CLUB (Inc.) President's Report

I want to start off my report by thanking all the Board Members for all the work they have put in this year. Thanks also to the management, staff and members who have been incredibly supportive to me during the last year.

We have had another up and down year again, but financially we are bouncing back. We are keeping on top of the breakdowns in the Club. We have put a plan in place to fix the Club's leaky roof.

This year we sponsored, through the Youth Trust, two students from the Kamo High School to be on the R Tucker Thompson Trust training program. This was open to Club members to offer anyone up for it, but we had no takers.

We have re-registered with the Chartered Society and are waiting for their response.

I am delighted to hear some of our new members praising the Club and its facilities, along with the atmosphere they find inside the Club.

Regards



David Steele
President

KAMO CLUB (Inc.) Manager's Report

This year has been successful with a lot of projects getting ticked off. A lot of maintenance and upgrades have been completed with still a lot to get through. One rental has had an overhaul inside and out. Hedging and replacement fencing is being worked on in stages. This year's big project is the roof - that is quite a biggy, but essential to avoid long term damage.

I have tried to keep the prices reasonable amongst the expenses and cost of stock increasing. I would like to thank Staff and Board Members for a great supportive year.

Onwards and upwards.



Frances (Fruity) Clark
Manager

KAMO CLUB (Inc.)

Treasurer's Report

As can be seen in the Statement of Service we have done a lot this year, some planned and some forced on us following break-ins.

I am very proud of the Board and Management who navigated their way through the year. We were able to meet all commitments and also do projects.

We have moved to a new reporting standard where our asset valuation is no longer factored into Statement of Financial Performance, so what you see is what you get.

This year we have posted an after depreciation deficit. This was due to the timing of urgent last minute asset purchases and we have to depreciate our buildings again now that we are not required to revalue them every year.

Sometimes you need to look back to appreciate how far you have come. Our trading income dropped significantly from 2019-2020, but we did experience steady growth from 2021 to 2024 and this year we are back to the same level as we were in 2020 with more growth to come. Hospitality has been tough, but the Club has performed extremely well with a good asset base and a good solid Membership that is growing.

Our Accountant gave me a history lesson recently. In 2003, 22 years ago, the Club had mortgages of \$372,000 and fixed assets of \$3,041,000. In 2025 the Club has fixed assets of \$9,552,000 and our term loans total \$350,000.

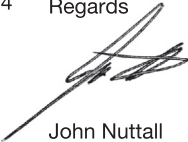
All Rental Investments are going strong, the Bars performance is strong and Raffles are steady. We have purchased new Gaming machines that are proving popular and we will see improvements in this area.

From a Treasurer's point of view it has been an exciting year, we felt like we were living on the edge at times, but we always came through.

We have set the Budget for 2025-26 and have a plan to cover the \$140,000 worth of projects we have in our Strategic plan going forward. Very positive.

Thanks to the Board, Management and Staff for their support.

Regards



John Nuttall
Treasurer

KAMO CLUB (Inc.)

Board Meeting Attendances

Monthly Meetings June 2024 to May 2025 (12 meetings)

	Attended	Apologies	Absent
D. Steele	11	1	
J. Nuttall	11	1	
M. Smith	12	–	
J. Dahl	10	2	
K. Steele	11	1	
M. Brown	11	1	
G. Leydon	12	–	
C. Needham	11	1	
P. Meara	10	2	

KAMO CLUB (Inc.)

Election of Officers

President:

David Steele (unopposed)

Vice President:

Max Smith (unopposed)

Treasurer:

John Nuttall (unopposed)

Board Members:

(three required)

Moana Brown, Yvonne Courtney, Leanne Emtage,
Wendy Meara, Val Rouse, Karen Steele.

Notices of Motion

REMIT 1

Dispute and Appeals Rule 18:

Wording change to Rule 18.4

The Disciplinary Committee will consist of three (3) members of the **Executive Committee** who have no actual, apparent or perceived bias in relation to the respondent.

Changed to:

The Disciplinary Committee will consist of three (3) members of the **Board** who have no actual, apparent or perceived bias in relation to the respondent.

REMIT 2

Bylaws:

Changes to B2.26

Any member of a Club section must be a financial member of the Club.

Exemptions to this rule are:

- Current section Life Members.
- Anybody under the 18 years of age.

Changed to:

Any member of a Club section must be a financial member of the Club. **All sections must maintain records of their current section membership and Club membership.**

Exemptions to this rule are:

- Current section Life Members.
- Anybody under the 18 years of age.

**Minutes of the 80th Annual General Meeting
of the KAMO CLUB INCORPORATED**

held in the Kamo Club Rooms,
Meldrum Street, on Sunday 11 August 2024 at 10.00am.

Present

Meeting presided by President David Steele with 151 members present.

President David Steele declared the meeting opened and welcomed all those present. A special welcome to all Life Members, and Kaumatua - Pat Butler.

David requested all present to please be upstanding to observe a minute of silence as a mark of respect to all those that had passed away during the year.

Apologies

Apologies received from 39 members. These read as: D'Arcy Bailey, Robert Anderson, Maurice Bourke, Lynn Bourke, Spencer Pearce, Mike McRae, Colin Thompson, Doug Young, Dave Mitchell, Sandi Finlay, Graeme Bains, Michael Riceman, Ric Mason, Peter Blair, Dallas McKay, Andrea Robertson, Barrie Pattison, Deborah Darton, Ross Wilkie, Val Rouse, Lorraine Robinson, Phrynette Pukeroa, Brian Pukeroa, Pat McLeish, Cyril Powell, Dawn Owens, Diane Strawbridge, Chucky, Sean Blackwood, Christine Leydon, Chrissy Davidson, Lynda Parker, Stewart Finlay, Wiremu Paikea, Clifton Paikea, Cedric. Baatjies, Tracey Baatjies, Jason Walters, Barry Donaldson
Moved Laurie Watkins/Bruce Gaby - carried.

Minutes

The Minutes of the 79th AGM were read. Moved John Nuttall/Ray Topia - carried.

Matters arising from the Minutes

Nothing arising

Voting Strength

The voting strength was established as 151.

Election of Scrutineers

Scrutineers; Steve Adams, Dave Kerr, Gary Leydon.

Moved: Max McCallum/Albert Biller - carried.

President's Report

A printed copy of this Report was circulated to all members. Moved David Steele/Steve Adams.

No matters were arising - carried.

Treasurer's Report

None

Financial Report

Mr John Nuttall presented the Financial Report.

Ray Caldwell #1274 enquired about funds held in the youth fund only returning 1% interest and asked whether they could be earning higher interest in a term deposit account. John Nuttall explained that the current fund had been held by Marsden, Woods, Inskip and Smith and that the investment has recently been changed over to Westpac to yield a greater amount of interest. He noted that the fund is being topped up by \$500 per month to enable grants to local high school students to attend outdoor pursuit activities in Turangi that are run by the Hillary Trust.

Moved John Nuttall/Ross Hankey - carried.

Manager's Report

A printed copy of this was made available to members. Moved Frances Clark/Steve Taylor - carried.

Election of Officers

President David Steele (unopposed)

Vice President Phil Meara (unopposed)

Treasurer John Nuttall (unopposed)

Election of Board

Max Smith (unopposed)

Chris Needham (unopposed)

Gary Leydon (unopposed)

Gary Leydon addressed the meeting to explain his areas of focus as a new Board Member.

A Board Badge was presented to new Board Members.

Election of Auditor

Resolution: it was resolved that Adele Wilson of BDO Northland Ltd be auditor for coming year.

Moved John Nuttall/Ross Hankey - carried.

Election of Solicitor

Resolution: It was resolved that Andrew Golightly of Marsden, Wood, Inskip and Smith be solicitor for coming year. Moved Chris Needham/Ray Topia - carried.

Expenses

Resolution: It was resolved that expenses of 125 per day remain the same for the coming year.

Moved John Nuttall/ Dennis Rowe - carried.

Subscriptions

Resolution: it was resolved that subscriptions remain the same for the next financial year.

Moved Max Smith/Peter Morgans - carried.

Youth Memberships

Resolution: It was resolved that the Youth Membership remain the same for the next financial year.

Moved John Nuttall/Chris Needham - carried.

Notices of Motions

1. Employee Membership. Moved David Steele/Peter Morgans - carried.

2. Meeting quorum. Moved David Steele/Mel Grant - carried.

David Steele spoke about aligning quorum numbers to match similar numbers to other Club NZ member clubs.

It was pointed out that under the bylaw (b) 2.26. any member of a club section must be a financial member of the club with the exceptions of club staff members, section life-members and anybody under the age of 18. Under the rule just passed, the staff member must be a club member to be in a section, whereas before, they could be a section member. Therefore, the rule itself may need to be amended. It was noted that the rule would be amended before it is sent to the chartered society.

General Business

It was explained by John Nuttall that a new swipe card system for entry to the Club is being developed. The new cards will have a chip installed. A dual system will be in place until January 2025 when it will transfer to the chipped cards only. The reason is that the current swipe card technology is unrepairable, and the outdated technology is no longer available.

The Kamo Club website has been updated and on the "Contact Us" page, a virtual walk-through of the club is now available to view. The board are currently working with Google to further extend this feature which is still under development.

It was resolved that the Kamo Club Incorporated Constitution be approved and uploaded to the Incorporated Society under the Incorporated Societies Act 2022 (2022 ACT).

Moved David Steele/John Nuttall - carried.

Closure

David Steele thanked those who stood for office, the Scrutineers, door keepers, Mic Marshalls, Board Members, Minute Secretary, Staff and all members who took part here today.

There being no further General Business, President David Steele declared meeting closed at 10:38am. He thanked everyone for especially coming and attending to make this meeting possible today. He invited them to stay and enjoy the Club's hospitality and encouraged them to use the Club transport that was available.

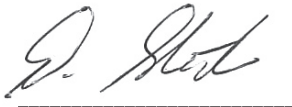
Approval of Performance Report

Kamo Club Incorporated
For the year ended 31 May 2025

The Board are pleased to present the approved Performance Report of Kamo Club Incorporated for the year ended 31 May 2025.

APPROVED

For and on behalf of the Board



President

Date 29 July 2025



Treasurer

Date 29 July 2025

Statement of Comprehensive Revenue and Expense

Kamo Club Incorporated For the year ended 31 May 2025

	2025	2024
1. Bar		
Revenue		
Sales	672,910	615,718
Total Revenue	672,910	615,718
Cost of Sales		
Opening Stock	28,400	27,451
Purchases	260,559	217,749
Closing Stock	(33,347)	(28,400)
Repairs & Maintenance	2,222	1,855
Wages	153,852	150,582
Total Cost of Sales	411,686	369,236
Total Bar	261,224	246,482
	2025	2024
2. Wholesale		
Revenue		
Sales	16,424	14,641
Total Revenue	16,424	14,641
Cost of Sales		
Purchases	14,782	13,157
Total Cost of Sales	14,782	13,157
Total Wholesale	1,642	1,484
	2025	2024
3. Cigarettes		
Revenue		
Sales	10,375	11,662
Total Revenue	10,375	11,662
Cost of Sales		
Opening Stock	1,844	2,909
Purchases	9,391	10,604
Closing Stock	(961)	(1,844)
Total Cost of Sales	10,273	11,669
Total Cigarettes	103	(8)

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2025	2024
4. Kitchen		
Revenue		
Sales	4,783	27,339
Total Revenue	4,783	27,339
Cost of Sales		
Purchases	-	16,194
Electricity	3,819	3,672
Repairs & Maintenance	-	1,740
Wages	-	18,284
Total Cost of Sales	3,819	39,889
Total Kitchen	964	(12,550)
	2025	2024

5. Rentals

Revenue		
Rent Received - Commercial	45,242	37,896
Rent Received - Residential	235,576	224,354
Total Revenue	280,818	262,249
Expenses		
Depreciation	45,410	14
Insurance - Commercial Rentals	1,118	1,101
Insurance - Residential Rentals	17,258	17,467
Interest - Loans	(724)	2,043
Management Fees	26,287	25,595
Rates - Commercial Rentals	15,943	13,685
Rates - Residential Rentals	28,678	27,674
Repairs & Maintenance - Commercial Rentals	428	247
Repairs & Maintenance - Residential Rentals	55,978	15,398
Total Expenses	190,376	103,224
Total Rentals	90,442	159,025

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Statement of Comprehensive Revenue and Expense

	2025	2024
6. Gaming Machines		
Revenue		
Gaming Machine Income	412,671	459,521
Interest Received	487	1,355
Total Revenue	413,159	460,877
Expenses		
Accounting Fees	400	350
Audit Fees	1,120	920
Depreciation	8,479	8,440
Electricity	3,772	3,608
Electronic Monitoring	11,984	11,152
Gaming Machine Duty	94,914	105,691
Gaming Machine Licencing	13,202	13,033
Insurance	2,366	2,429
Problem Gambling Levy	5,017	5,551
Repairs & Maintenance	17,223	17,304
Subscriptions - Gaming	1,682	-
Wages	13,432	14,352
Total Expenses	173,591	182,828
Authorised Expenditure Applied to General Account	(217,244)	(306,685)
Total Gaming Machines	22,323	(28,636)
	2025	2024

7. TAB

Revenue		
TAB Adjustments	295	9,208
Total Revenue	295	9,208
Expenses		
Printing & Stationery	-	345
Wages	4,590	14,040
Total Expenses	4,590	14,385
Total TAB	(4,295)	(5,177)
	2025	2024

8. Raffles

Revenue		
Sales	78,476	80,208
Total Revenue	78,476	80,208
Expenses		
Purchases	48,272	43,196
Raffle Commissions	24,917	27,022
Total Expenses	73,189	70,218
Total Raffles	5,287	9,991

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Statement of Comprehensive Revenue and Expense

	2025	2024
9. Coach		
Revenue		
Sales	23,089	24,651
Total Revenue	23,089	24,651
Cost of Sales		
Motor Vehicle Expenses	27,536	22,288
Repairs & Maintenance	1,235	417
Wages	46,639	45,435
Total Cost of Sales	75,411	68,140
Total Coach	(52,322)	(43,489)

2025 2024

10. Sports Sections

Revenue		
Sales	83,988	73,392
Raffle Commissions	24,917	27,022
Total Revenue	108,905	100,414
Expenses		
Section Expenses	121,966	96,102
Total Expenses	121,966	96,102
Total Sports Sections	(13,061)	4,312

2025 2024

Revenue

Surplus/(Deficit) From Trading	312,307	331,435
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Other Revenue

Club Fund Income	22,689	9,779
Conference Income	1,824	-
Cover Charge Income	23,510	13,346
Donations Received	1,970	157
Interest - IRD	(58)	-
Interest Received	583	1,044
Net Proceeds Applied from Gaming Account	217,244	306,685
Room Hireage	2,196	1,261
Spin the Wheel	11,535	14,427
Subscriptions Received	71,905	77,523
Sundry Income	1,448	1,626
Tournament Income	1,530	1,756
Vouchers Sold	(87)	-
Total Other Revenue	356,290	427,602

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2025	2024
Expenses		
Accident Compensation Levy	2,312	2,527
Accountancy Fees	13,104	14,693
Advertising	21,636	15,737
AGM Expenses	3,349	7,748
Audit Fee	10,080	8,280
Bank Charges	18,046	15,848
Capitation Fees	5,964	7,195
Catering	1,443	5,401
Cleaning & Laundry	7,088	5,513
Club Fund Expenses	46	(278)
Computer Expenses	361	1,580
Conference Expenses	18,687	9,434
Depreciation	90,188	81,133
Donations	5,034	4,250
Eftpos Rental - Paymark	3,771	3,124
Electricity & Gas	33,946	32,468
Entertainment	43,475	34,649
Fees, Licences & Registrations (For Events)	(131)	188
Grants Given to Sections	1,165	1,017
Honorarium	11,660	9,742
Hospitality Expenses	496	-
Insurance - Club	24,187	23,040
Legal Expenses & Consultancy	19,017	11,145
Licences & Registrations	2,311	7,443
Loss on Disposal of Fixed Assets	1,694	396
Manager/Board Hospitality - Bar	2,958	1,762
Manager/Board Hospitality - Bistro	1,040	520
Member Prizes	4,463	2,206
Plant & Equipment Hire	5,492	5,005
Printing, Postage and Stationery	15,827	7,031
Postage	(4)	-
Protective Clothing and Uniforms	-	1,088
Quiz Night Expenses	8,454	9,539
Rates - Club	13,781	15,221
Repairs & Maintenance	33,728	62,515
Replacement Plant & Equipment	14,722	2,405
Security	14,799	16,097
Snow Ball Draw & Promotions	15,577	12,800
Sponsorship	3,483	3,684
Staff Expenses	2,178	1,885
Staff Training	493	165
Subscriptions	31,291	32,319
Telephone, Tolls & Internet	3,629	6,887
Tournament Expenses	5,065	4,317

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Comprehensive Revenue and Expense

	2025	2024
Valuation Fees	5,330	7,100
Wages - Administration	141,564	125,835
Wages - Cleaning	31,852	39,302
Wages - Doorman & Tables	11,844	11,461
Website Expenses	5,810	1,578
Welfare Expenses	870	1,261
Interest on Loans	28,717	30,645
Spin the Wheel Expenses	11,514	11,559
Total Expenses	753,406	716,460
Surplus/(Deficit) For The Year	(84,808)	42,578
Total Comprehensive Revenue For The Year	(84,808)	42,578

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Changes in Equity

Kamo Club Incorporated

For the year ended 31 May 2025

	2025	2024
Equity		
Opening Balance	9,066,064	9,578,355
Increases		
Total Comprehensive Income	-	42,578
Other Increases	-	(554,869)
Total Increases	-	(512,291)
Decreases		
Loss for the Period	84,808	-
Total Decreases	84,808	-
Total Equity	8,981,256	9,066,064
	2025	2024

1. Accumulated Funds

Opening Balance	2,941,102	2,875,240
Suplus/(Deficit) for the Year	(84,808)	42,578
Transfers to/from Reserves	(15,292)	23,284
Total Accumulated Funds	2,841,002	2,941,102
	2025	2024

2. Reserves

Sports Section

Opening Balance	143,752	137,414
Transfer to/from Accumulated Funds	(11,860)	6,338
Total Sports Section	131,892	143,752

Youth Trust

Opening Balance	45,375	46,361
Transfer to/from Accumulated Funds	4,828	(986)
Total Youth Trust	50,203	45,375

Gaming

Opening Balance	27,729	56,365
Transfer to/from Accumulated Funds	22,323	(28,636)
Total Gaming	50,052	27,729

Revaluation Reserve - Investment Property

Opening Balance	5,259,805	5,814,674
Movement during the year	-	(554,869)
Total Revaluation Reserve - Investment Property	5,259,805	5,259,805

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Changes in Equity

2025

2024

Revaluation Reserve - Property, Plant & Equipment

Opening Balance	648,302	648,302
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Total Revaluation Reserve - Property, Plant & Equipment	648,302	648,302
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Total Reserves	6,140,254	6,124,962
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This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

Statement of Financial Position

Kamo Club Incorporated

As at 31 May 2025

	31 MAY 2025	31 MAY 2024
Assets		
Current Assets		
Cash and Cash Equivalents	73,124	66,123
Trade and Other Receivables	14,964	4,573
Inventories	34,308	30,243
Total Current Assets	122,396	100,939
Non-Current Assets		
Property, Plant and Equipment	3,168,624	3,241,012
Investment Properties	6,319,600	6,365,000
Total Non-Current Assets	9,488,224	9,606,012
Total Assets	9,610,620	9,706,951
Liabilities		
Current Liabilities		
Cash and Cash Equivalents	154,125	166,533
Trade and Other Payables	88,712	64,404
Employee Benefit Liability	35,890	39,843
Term Loans	22,411	18,841
Total Current Liabilities	301,139	289,620
Non-Current Liabilities		
Term Loans	328,225	351,267
Total Non-Current Liabilities	328,225	351,267
Total Liabilities	629,364	640,887
Net Assets	8,981,256	9,066,064
Equity		
Accumulated Funds	2,841,002	2,941,102
Reserves	6,140,254	6,124,962
Total Equity	8,981,256	9,066,064

This financial statement has been extracted from the full audited financial statements of the Club. There are copies available of the full Report held in the main office.

TRUST STATEMENT

Kamo Club Youth Trust
PO Box 4147
Kamo
Whangarei 0141

Date: 31 March 2025
Client Ref: 13
GST No: 041-388-218

Investment Funds for Youth Grants

	Debits	Credits
Balance held on term deposit as at 31 March 2024		44,108.21
Kamo Club Youth Trust – Investment funds		
29/04/24	500.00	
29/05/24	500.00	
29/06/24	500.00	
29/07/24	500.00	
29/08/24	500.00	
29/09/24	500.00	
29/10/24	500.00	
29/11/24	500.00	
29/12/24	500.00	
29/01/25	500.00	
28/02/25	500.00	
29/03/25	<u>500.00</u>	6,000.00
Interest earned for the period 1 April 2024 to 31 March 2025		
Gross Interest	2,272.69	
Less Resident Withholding Tax	749.98	
Less Commission	<u>113.63</u>	1,409.07
Kamo High School – Donation Sponsorship – Hillary Outdoors	2,615.00	
Balance held on term deposit as at 31 March 2025	48,902.28	
	<u>\$51,517.28</u>	<u>\$51,517.28</u>

